

EcoDollar

Project Description

Ver1.2



Planet People Profit

Note: EcoDollar reserves the right to update this document at any time. Please visit the EcoDollar website (<https://www.ecodollar.org>) for the most up-to-date version of this document.



OUR GOAL

EcoDollar is a revolutionary cryptocurrency that allows for secure, anonymous and unrestricted store and transfer of value that will contribute to create a Greener Planet.

THE CURRENT SITUATION

The current monetary system is obsolete

The current mechanisms to store and transfer money are stuck in rudimentary and controlled systems imposed by the governments and bankers, which are not up to speed with the modern features of Internet and information sharing systems of today.

There is a need for global action to protect our Planet

We need to act now and generate significant actions to protect our planet and provide a greener ecosystem for our future generations.

THE SOLUTION

EcoDollar is a revolutionary cryptocurrency whose commercial value is not intervened by a central government or political entity, and that offers the following benefits:

- ✓ Allows for fast, secure and anonymous transfers of money and payments worldwide without any restrictions.
- ✓ Improves the planet by utilizing at least 90% of its currency in real efforts to increase and protect the biodiversity of the planet and to assist environmental organizations worldwide.
- ✓ Provides an attractive retribution mechanism to the coin holders that participate by staking their coins and improving the EcoDollar infrastructure and decentralization efforts.



WHAT IS ECODOLLAR?

EcoDollar is a system composed of a cryptocurrency, a state of the art technological platform, and an open support community. The three components work together to provide a secure, stable and de-centralized currency.

The technological platform is designed to comply with the *strict guidelines of the international entities that regulate cryptocurrencies and virtual financial assets*. These efforts provide the EcoDollar community a safe infrastructure to operate.

EcoDollar regulation

EcoDollar.org operates with different locations worldwide, with the respective licenses for operations according to the legislation of each country.

EcoDollar is designed to comply with the strict guidelines of international organizations that regulate cryptocurrencies and virtual financial assets. These efforts provide the EcoDollar community with a safe infrastructure to operate.

Today we are expanding headquarters and borders in different cryptocurrency-friendly nations.

Each headquarters can be incorporated or dissolved according to the changes in legislation in each country or for the operational convenience of EcoDollar, transferring its assets to the immediate headquarters by proximity or geographical sector.

EcoDollar is classified as a crypto payment token and does not promise any monetary benefit or claim. Its price is determined by the market supply and the demand for the currency on the exchange platforms.

The EcoDollar currency

EcoDollar is a cryptocurrency that runs entirely on an encrypted blockchain platform that is audited by the different governments of our headquarters. All transactions and balances are stored securely on multiple servers and geographic locations worldwide using the latest technology.



The EcoDollar platform and its currency are backed by the underlying value of the green properties that are being acquired and maintained around the world (referred to as the "Greenest Planet Reserve" or "Greener Planet Reserve®"). We will work with ecological entities to provide a precise valuation method of the nature that we preserve (land, flora and fauna).

All currency transactions and payments are made directly between the issuer and the recipient, without any intermediary.

Transaction times are less than one minute on average.

The records of the transactions stored in the blockchain do not disclose the personal information of the wallet holder.

The price of EcoDollar

The price of EcoDollar is based on the economic model of Supply and Demand and is defined by the Currency Exchange Providers.

The initial trading price on the Exchange Providers will start at approximately \$1 USD per EcoDollar.

The reference price in US Dollars is publicly available and can be seen on the CoinMarketCap(*) website (<https://www.coinmarketcap.com>).

() CoinMarketCap is a website that tracks the main cryptocurrencies available in the market and shows their current and historical price. The prices are updated regularly as they receive official data from different cryptocurrency exchange sites around the world.*

The EcoDollar Coin Supply

The initial coin supply is 100,000 Million EcoDollars, and every month approximately 1 Million additional coins are minted and distributed.

The initial 100,000 Million coin supply is allocated as follows:

- ✓ 75% Greener Planet Reserve®.
- ✓ 15% EcoDollars for sale to manage the project and the properties.



- ✓ 5.5% Marketing and Environmental Promotion and Awareness Efforts.
- ✓ 2.5% Initial funding by Commercial Partners to develop the project and infrastructure.
- ✓ 2% Environmental Organizations Fund.

The approximately 1 Million coins that are minted per month are distributed as follows:

- 30% to the Greener Planet Reserve® for digital and physical supervision and monitoring of the well being of the properties.
- 5% to the Defense and Legal Department/Community duties
- 5% to the Engineering and Ecology Department/Community duties
- 20% between all the active MasterNode servers
- 40% between all the coins at stake in the users' wallets (minters)

TECHNOLOGICAL PLATFORM

The EcoDollar blockchain runs on multiple servers that are distributed around the world, providing additional security and de-centralization to the platform. Additional servers can be added by any person or organization.

Our current locations include:

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|-----------------------|----------------------|
| ✓ Toronto, Canada | ✓ London, England |
| ✓ New York, USA | ✓ Paris, France |
| ✓ Silicon Valley, USA | ✓ Frankfurt, Germany |
| ✓ Atlanta, USA | ✓ Tokyo, Japan |
| ✓ Texas, USA | ✓ Bangalore, India |
| ✓ Virginia, USA | ✓ Sydney, Australia |
| ✓ Oregon, USA | ✓ Singapore |
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The programming code of EcoDollar is Open Source, externally audited and available for anyone in the world to review.

The EcoDollar currency, blockchain and all the transactions are encrypted end-to-end.

Our blockchain

EcoDollar is our own and newly developed blockchain. The Proof-of-Stake consensus system is based on the platforms of BitCoin, Dash, PIVX and Energi.

We have combined the best technologies available today and improved on them to provide a revolutionary new ecological and secure blockchain technology.

Security behind EcoDollar

EcoDollar is a cryptocurrency, and by definition it is designed to be a secure and encrypted platform. However we have added security improvements in the code, the servers and in the transaction mechanisms.

Additionally, our support community has a *Defense Department* that monitors the Internet and provides additional protection from hackers, scammers, and other malicious actors.

Eco-friendly mining

The EcoDollar platform runs on a modern and Eco-Friendly system called *Proof-of-Stake*. This system replaces the old mechanism called *Proof-of-Work* that was an ecological disaster, due to the enormous electrical consumption required by the millions of miners around the world.

Our *Proof-of-Stake* system is based on a “staking” model where the servers validate the transactions with simple verifications, instead of using the complicated and energy consuming calculations of the past.

THE GREENER PLANET INITIATIVE®

The “*Greener Planet Initiative®*” is an innovative set of principles and actions that are the pillar of the work done by the EcoDollar community, in order to benefit the Planet, *at least for the next 30 years* (one generation).



The Initiative involves the following actions:

- Identify, purchase and protect “Biodiverse-rich” properties around the world that will become the **“Greener Planet Reserve®”**.
- Provide substantial funding in EcoDollars to **Environmental Organizations** worldwide to maximize the impact of their activities.
- Promote and fund **environmental programs and policies** to reduce the contamination of rivers and oceans.
- Promote the adoption of an **“Environmental Properties Valuation System”** that increases the value of Ecological Assets in comparison to man-made assets. We believe: **“a tree should be more valuable than a man-made structure”** (Quote by one of our Founders, September 2019).
- Promote education at schools of **economic sustainable development**, to address the balance between economic growth, care for the environment and social well-being: **“Planet People Profit”**.

Funds required to execute the Initiative:

EcoDollar has set aside a budget for this initiative, based on an initial allocation of EcoDollars, and a percentage of the minted coins that are generated everyday.

The budget will be distributed and executed **over a 30 year time frame** to comply with the objective of providing a better planet to our next generation.

Visibility of the efforts made by the Greener Planet Initiative®

Our website and social media platforms will be updated with everything related to the Initiative as well as the Greener Planet Reserve®, including the location and status of the properties that conform the Reserve.

THE GREENER PLANET RESERVE®

Our vision is for The “Greener Planet Reserve” to become a type of **Natural Reserve** consisting of millions of squared meters of Bio-Diverse land distributed around the world.



The objective is to acquire as much land as possible all over the world and protect it. This Reserve will promote the preservation and procreation of flora, fauna and eco-systems that would otherwise be lost or endangered.

We will work with Environmental Organizations to properly select the correct type, diversity and location of the properties in order to maximize the ecological benefit of our efforts.

Additionally we will work with the countries that provide a friendly and compatible set of policies for the acquisition and administration of these properties using our EcoDollar cryptocurrency.

ECODOLLAR AS A MEANS OF PAYMENT AND EXCHANGE

EcoDollar gives you the freedom to move your money any way you want. EcoDollar moves money anywhere, to anyone, instantly.

Service providers and merchants all over the world are rapidly adopting the cryptocurrencies as a normal payment method for their project operations.

In the meantime while we adopt a bigger commercial platform and the usage of EcoDollar grows, you can use our Wallets to store and send money directly and instantly.

HOW TO BUY ECODOLLARS?

Buy at our Website

Buy directly from our website using your credit card, cryptocurrencies or by money transfer. We will send the EcoDollars directly to your wallet. Our website will not store your coins or wallet keys.



Buy at an authorized Exchange

You can buy at any Authorized Exchange that trades EcoDollar. These exchanges are independent companies not related to EcoDollar and provide a service mutually beneficial for all.

ECODOLLAR WALLETS

EcoDollar Wallet

The EcoDollar Wallet is a secure wallet for our currency and it is used to:

- ✓ Store the keys for your coins.
- ✓ Send and receive coins to other wallets.
- ✓ Invest your coins and generate a revenue by “staking the wallet”.

You can download the EcoDollar Wallet for Windows, Mac, Linux and Ubuntu from our website at <https://www.ecodollar.org/#wallet>.

Security and Protection of the Wallets

The protection of the wallets, the coins and the access keys are the sole responsibility of the owner of the coins. This approach provides a safer and unregulated control of the currency by the owner. If the owner loses the keys, the coins are inaccessible forever in the blockchain.

HOW TO GET INVOLVED?

You can get involved with the EcoDollar Community individually or as an organization by:

- ✓ “Eco-Mining” via a MasterNode Server or by staking your wallet coins.
- ✓ Running a MasterNode and acquiring 1 voting point for the MasterNode Voting System, including the Greener Planet Reserve®.
- ✓ As an Ecological/Environmental Organization or Foundation willing to work with us with the Greener Planet Initiative®.



- ✓ Offering a real estate property for sale for the Greener Planet Reserve® ✓ As an individual contributor to the community.

To apply, please go to our website and fill the form located in the “Contact Us” section.

HOW DOES ECODOLLAR “MINING” WORK?

As an incentive to our coin holders, EcoDollar offers a remuneration system that gives additional coins to the owners that decide to invest their coins by running a MasterNode or by Staking their coins in a wallet.

This retribution is additional to the satisfaction of knowing your investment is generating a greener world.

Distribution of minted coins

The *Proof-of-Stake* mechanism used by EcoDollar generates approximately *1 Million additional coins per month*, as a reward system to the Eco-friendly investors placing MasterNode servers to validate the transactions, or placing their Wallets to secure the network.

Investing with MasterNodes

Placing a MasterNode in the Network requires you to own 100,000 EcoDollars. Since this is a significant investment, the remuneration formula is proportional. Every month approximately 200,000 EcoDollars are distributed between the MasterNodes owners.

You can find a detailed installation guide for MasterNodes in our website.

Investing with your wallet

You can “stake” your EcoDollar Wallet with a minimum of 1 EcoDollar. The only requirement is that you keep the computer and the wallet open.

Every month approximately 400,000 EcoDollars are distributed between the wallets that are staking. The remuneration is proportional to the amount of EcoDollars at stake in each wallet and the amount of time that the wallets are staking.

You can find a detailed installation guide for Staking in our website.



ECODOLLAR MASTERNODE VOTING SYSTEM

The EcoDollar community members can take part of some critical decisions by voting on the MasterNode Voting System.

Members join the voting system by running a validator MasterNode on the network.

Running a MasterNode grants the owner 1 voting point.

All decisions are elected by majority in the MasterNode voting system.

Some of the decisions that will be governed by the MasterNode Voting System include:

- Purchase and maintenance of new land for the “Greener Planet Reserve” - Release of EcoDollar coins for sale after acquiring new land.
- Inclusion of an Ecological/Environmental Organization or Foundation in our community.
- Release of funding in EcoDollars to Environmental Organizations.

The MasterNode Voting System will be accessible through our website and all the decisions will be published online.